

ASX Announcement

22 January 2019

## Transaction Processing Revenues grow 21% in Dec quarter to \$1.06m

### Highlights

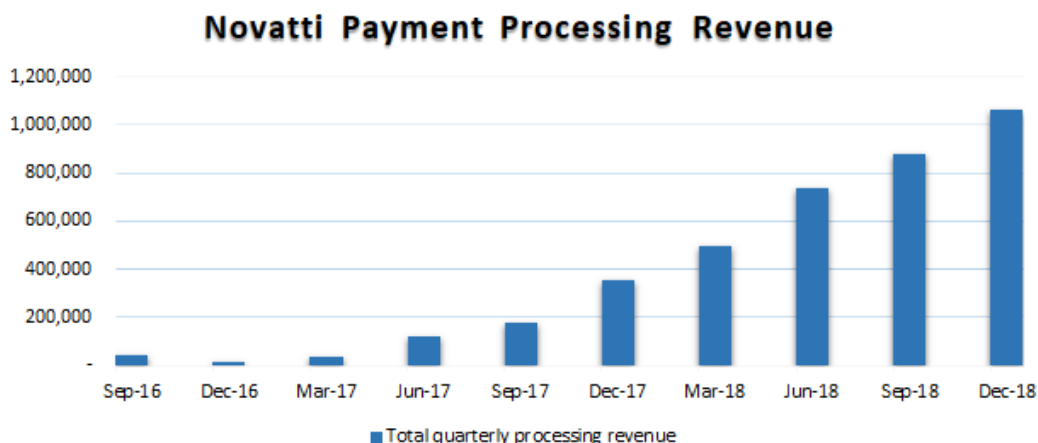
- Financial transaction processing revenue increased to \$1.06m for the December quarter.
- Twelve-month run rate for processing revenue based on the December 2018 quarter is approximately \$4.2m.

**Novatti Group Limited (ASX:NOV)** (Novatti or ‘the Company’), an online financial transactions processor and financial technology developer, is pleased to provide a financial update.

Transactional revenue has increased 21% from \$881k to \$1.06m (unaudited) over the December quarter across Novatti’s range of payment processing services. From the December 2017 quarter to the December 2018 quarter, growth in transaction processing was approximately 196%.

“We see our continued strength in the transactional business a fundamental capability that supports our strategy to apply for the restricted banking licence” noted Peter Cook, CEO of Novatti,

The Company expects continued strong growth in its transaction processing revenues to continue in FY19. From a strategic point of view, the continued growth is further welcomed because many of the customers currently using Novatti’s transaction processing services will be primary customers for future banking services.



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### **About Novatti Group**

Limited Novatti is an award-winning global software technology, utility billing and payment services provider. Both through technology and services, Novatti helps economies, corporations and consumers digitise cash transactions. Novatti's robust and efficient software solutions include Consumer Digital Wallets, Branchless Banking, Mobile Money, Bill Payments, Remittance Services and Voucher Management Systems. Novatti's transaction processing services include Flexepin, an open-loop cash voucher service, Flexewallet for remittance and compliance services, Chinapayments.com for bill payment services for Chinese consumers and Vasco Pay a prepaid reloadable Visa card.

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